



SECP
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December 23, 2014

The Chief Executive,
Pakistan Kuwait Investment Company (Pvt.) Limited,
4th Floor, Block C, Finance and Trade Centre,
Shahrah-e-Faisal, G.P.O. Box 901,
Karachi

Subject: WARNING WITH RESPECT TO LATE FILING OF RETURN OF BENEFICIAL OWNERSHIP

This refers to the return of beneficial ownership on Form-32, filed by Pakistan Kuwait Investment Company (Pvt.) Limited as a beneficial owner of The General Tyre and Rubber Company of Pakistan Limited (the "Issuer Company").

2. In this connection, attention is invited to Section 222 of the Companies Ordinance, 1984 ("**Ordinance**") which provides that, inter alia, every person who is directly or indirectly the beneficial owner of more than ten per cent any of its equity securities is required to submit to the registrar and the Commission Form-31 containing the prescribed particulars pertaining to the beneficial ownership in the company and to notify on Form-32 the particulars of any change in the beneficial ownership. Section 222(2) of the Ordinance prescribes the period within which Form-32 is required to be submitted to the registrar and the Commission as under:-

"where there is any change in the position or interest as aforesaid including a change in the beneficial ownership of any equity, security, within fifteen days of such change".

3. Thus, the above named Beneficial Owner was required to file the aforementioned return of beneficial ownership with the Commission within 15 days of the change in beneficial ownership. But, the said return has been submitted on 20/08/2014 with the delay ranging from 75 days to 76 days, in contravention of Section 222 of the Ordinance, which prima facie attracts penal provisions contained in Section 224(4) of the Ordinance.

4. However, I am directed to communicate that on this occasion, lenient view of the matter has been taken and the aforementioned return of beneficial ownership has been accepted. Further, the Beneficial Owner is strictly warned to ensure timely compliance of Section 222 of the Ordinance in future.

(Muhammad Farooq)
Joint Director (BO)

C.C:

Company Secretary, The General Tyre and Rubber Company of Pakistan Limited, H-23/2,
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